

**Resolution No. 2019/5/21/2  
of the Supervisory Board of Benefit Systems S.A.  
of 21 May 2019,**

**concerning adoption of the text of the Supervisory Board's report addressed to the Ordinary General Meeting regarding the results of the assessment of the: (i) Management Board's report on the activity of the Company in 2018 and (ii) Company's financial statements for year 2018**

**§1.**

As a result of its work and in reliance on the statutory auditor's opinion and report of 3 April 2019 as a professional source and the method of assessment of the activity of the Company and the presented documents, the Supervisory Board consequently recognized that the statements and reports submitted to it by the Management Board complied with the requirements set out in Article 382 § 3 of the Code of Commercial Companies and decided to submit, to the Ordinary General Meeting, a written report comprised in § 2 of this Resolution.

**§2.**

**Report of the Supervisory Board of Benefit Systems S.A. on the results of the assessment of:**

1. Management Board's report on the activity of the Company in 2018 and Management Board's proposal regarding allocation of the profit for 2018;
2. Company's financial statements for year 2018, including the balance sheet, profit and loss account, statement of changes in equity (own funds), cash flow statement and the additional information.

The Supervisory Board, composed of:

1. James Van Bergh,
2. Marcin Marczuk,
3. Michael Sanderson,
4. Artur Osuchowski, and
5. Michael Rohde Pedersen,

in keeping with the requirements stipulated in the Code of Commercial Companies, was fulfilling its duties throughout financial year 2018, and, after the end of the financial year, carried out an assessment of the Management Board's report on the activity of the Company for year 2018 and the Financial Statements for year 2018, as well as Management Board's proposal concerning allocation of profit in the period covered by the report.

Acting in reliance on the statutory auditor's opinion and report as a professional source and the method of assessment of the activity of the Company and the presented documents, the Supervisory Board recognized that the statements and reports submitted to it by the Management Board complied with the requirements set out in Article 382 § 3 of the Code of Commercial Companies and deserved their approval.

**The Supervisory Board hereby recommends that the Ordinary Shareholders Meeting approve:**

1. The Company's financial statements for year 2018, including:
  - 1) balance sheet as at 31 December 2018, showing, on the assets and liabilities side, the carrying amount of PLN 994,824 thousand;
  - 2) profit and loss account showing, for the financial year ended on 31 December 2018, among other things:
    - a) net revenue from sales in the amount of PLN 787,413 thousand;
    - b) net profit in the amount of PLN 145,995 thousand;
  - 3) the additional information;

- 4) cash flow statement, showing as at 31 December 2018, net cash in the amount of PLN 18,945 thousand; and
  - 5) statement of changes in equity, showing as at 31 December 2018, equity in the amount of PLN 690,936 thousand.
2. The Management Board's report on the activity of the Company in 2018, as a document that fairly and accurately presents the financial standing of the Company in the year covered by the review.
3. Management Board's proposal of 21 May 2019 concerning allocation of the profit reported by the Company, included in *„Resolution of the Management Board of Benefit Systems S.A. concerning proposed allocation of the profit reported in the financial statements for year 2018”*.