

Warsaw, 30 October, 2018

The Management Board of the Company notifying the General Meeting about the reasons or purpose of acquisition of own shares, the number and the nominal value of the shares, their participation in the share capital, and the value of the benefit provided in return for the acquired shares

In reference to current report No. 74/2018 of 28 September, 2018, bearing in mind Article 363 § 1 i § 2 of the Code of Commercial Companies, the Management Board of Benefit Systems S.A. with its registered seat in Warsaw (hereinafter, the “**Company**”) hereby presents the following information concerning execution of the programme of buy-back of the Company’s own shares to the General Meeting called to be held on 30 November, 2018.

In 2018, the Company carried one (1) buy-back of own shares in connection with the Distribution of Profit to Shareholders Policy applicable at the Company in years 2016-2019. The settlement of accounts of the share buy-back transaction performed on 28 September 2018 showed that Benefit Systems S.A. acquired 46,363 own shares in aggregate, each with the nominal value of PLN 1.00, which, in total accounted for 1.62% of the share capital of the Company and entitled to 46.363 votes, thus representing 1.62% votes at the General Meeting of the Company. The purchase price was equal to PLN 1,100.00 per share and totalled PLN 50,999,300.00 for all the acquired shares.

The Company acquired own shares on the basis of authorisation to acquire shares in the Company that was granted by the General Meeting of the Company in resolution No. 30/12.06.2018 of 12 June, 2018, providing in particular that the own shares acquired by the Company may be appropriated for:

1. financing of the transactions of taking over other entities from the market;
2. redemption;
3. further resale of own shares.

As of the date of this notice, the Company holds a total of 54,811 of its own shares acquired as a result of buyback, accounting for 1.92 % of the share capital of the Company. Acting in conformity with the relevant provisions of the Code of Commercial Companies, the Company does not exercise the shareholder’s rights from its treasury shares, i.e. its own shares that are in its possession.