

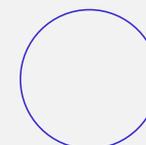
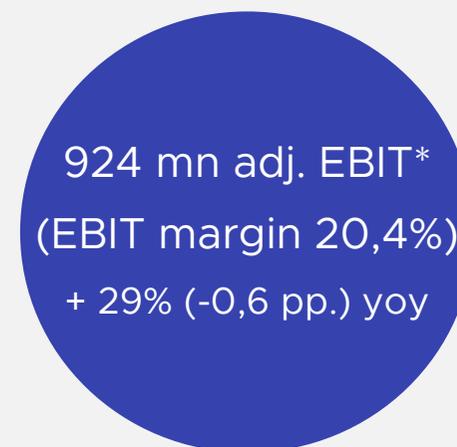


Results of Benefit Systems Group for 4Q 2025

20 March 2026



Results for 2025: dynamic increase of cards and record results



* In 2025, EBIT adjusted for PLN 85m of ESOP costs, PLN 16.1m of other operating expenses related to the UOKiK fine, PLN 46.4m of customer relationship amortization from the PPA proces, PLN 26.3m of MAC acquisition costs and PLN 40,6 m of provision related to the UOKiK proceedings.



Results for 4Q25: double-digit adj. EBIT growth driven by consolidation of MAC investment

1,293 mn of
revenue
+41 yoy

254 mn adj. EBIT*
(EBIT margin 19.7%)
+39% (-0.3 pp) yoy

795 mn net debt**
0.8x ND/LTM EBITDA
ex. IFRS 16 ex. ESOP***

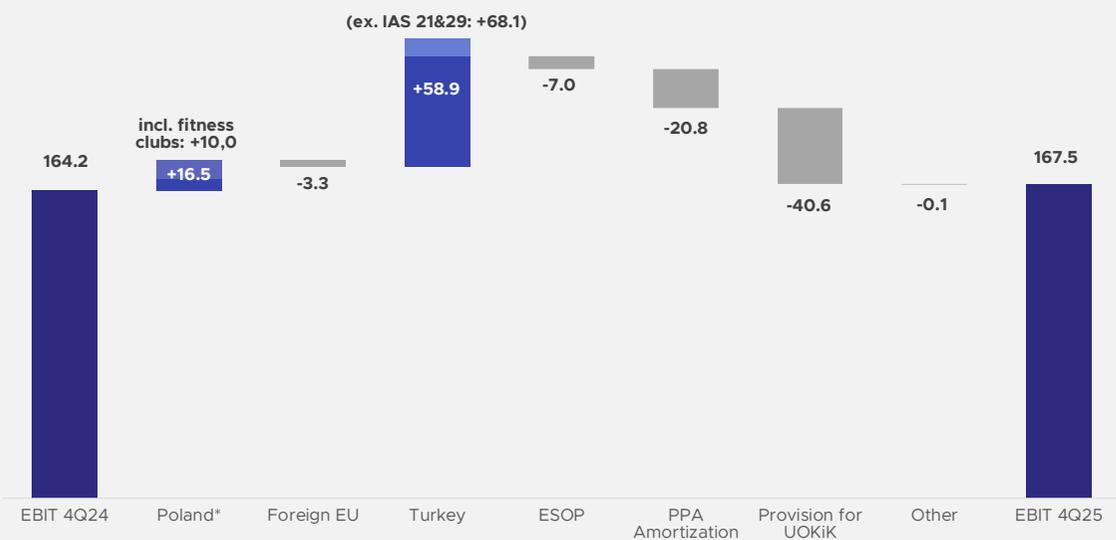
* In 4Q25, EBIT adjusted for PLN 25.8 m of ESOP costs, PLN 20.8 m of customer relationship amortization from the PPA process, PLN +0.3 m of reversal of provision for MAC acquisition cost and PLN 40.6 m costs of recognition of provision related to the UOKiK proceedings.

** Adj. Net Debt including PLN 24.2 m of money-market funds is PLN 770.8 m as of 31.12.2025.

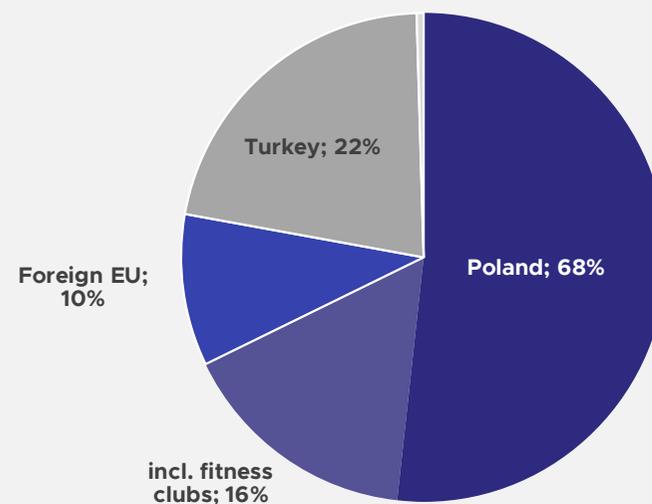
*** LTM EBITDA in line with Bonds terms of issue, adjusted for PLN 85.0 m of ESOP costs and PLN 29.8 m of movement in provisions for UOKiK costs.

In 4Q25, reported EBIT growth driven by the consolidation of MAC

Yoy change in reported EBIT by business lines (PLN mn)*



4Q25 EBITDA ex. IFRS 16 by business lines**



* EBIT in Poland excluding the provision related to UOKiK proceedings

** EBITDA ex. IFRS 16, excluding ESOP costs and provision related to the UOKiK proceedings

4Q25 results: adjusted EBIT at PLN 254mn, up 39% yoy

(PLN mn)	4Q24	4Q25	yoy	2024	2025	yoy
Revenues	915,4	1 292,5	41%	3 397,3	4 522,7	33%
Gross profit	336,8	442,1	31%	1208,9	1573,9	30%
Margin on sales	36,8%	34,2%	-3 p.p.	35,6%	34,8%	-1 p.p.
SG&A ex. ESOP and one-offs*	-149,4	-200,0	34%	-483,5	-670,8	39%
ESOP and one-offs*	-18,7	-66,1	n.m.	-86,8	-168,0	n.m.
EBITDA	261,0	347,5	33%	981,3	1249,9	27%
EBITDA ex. IFRS16	205,8	253,2	23%	763,7	924,5	21%
Amortization of PPA assets	0,0	-20,8	n.m.	0,0	-46,4	n.m.
adj. EBITDA ex. IFRS16**	224,6	319,3	42%	850,5	1092,5	28%
EBIT	164,2	167,5	2%	628,3	709,8	13%
adj. EBIT*	182,9	254,4	39%	715,1	924,2	29%
adj. EBIT margin	20,0%	19,7%	0 p.p.	21,0%	20,4%	-1 p.p.
Effect of hyperinflation	7,1	67,8	n.m.	7,1	169,1	n.m.
Pre-tax income	156,4	202,3	29%	600,3	726,4	21%
Net profit***	114,6	159,3	39%	449,6	570,9	27%

Revenue growth yoy in 4Q25:

- Cards and B2C memberships volumes ex. MAC up by approx. 18% yoy
- Average ARPU (ex. MAC) up by low single digits yoy
- Approx. PLN 172m of MAC revenue consolidated

Gross profit:

- Growth in cost per visit outpacing ARPU growth, lowering margin
- Impact of MAC consolidation and PPA-related amortization costs
- Hyperinflation impact on CoS of PLN -23m in 4Q25 vs. approx. PLN -2m in 3Q25, mainly depreciation/amortization remeasurement

SG&As and other operating costs/income:

- Impact of ESOP on SG&A: -25.8m in 4Q25. SG&A (ex. ESOP) up 34% yoy
 - MAC consolidation: PLN 26.6m of reported SG&A costs. SG&A growth ex. MAC and ESOP in 4Q25: +16% yoy
- Impact on reported pre-tax profit in 4Q25
- Negative FX impact: -1.5m
 - Hyperinflation impact: PLN -9.2m on EBIT, +PLN 67.8m on PBT (mainly goodwill retranslation)

* In 4Q25, EBIT adjusted for PLN 25.8 m of ESOP costs, PLN 20.8 m of customer relationship amortization from the PPA process, PLN +0.3 m of reversal of provision for MAC acquisition cost and PLN 40.6 m costs of recognition of provision related to the UOKiK proceedings.

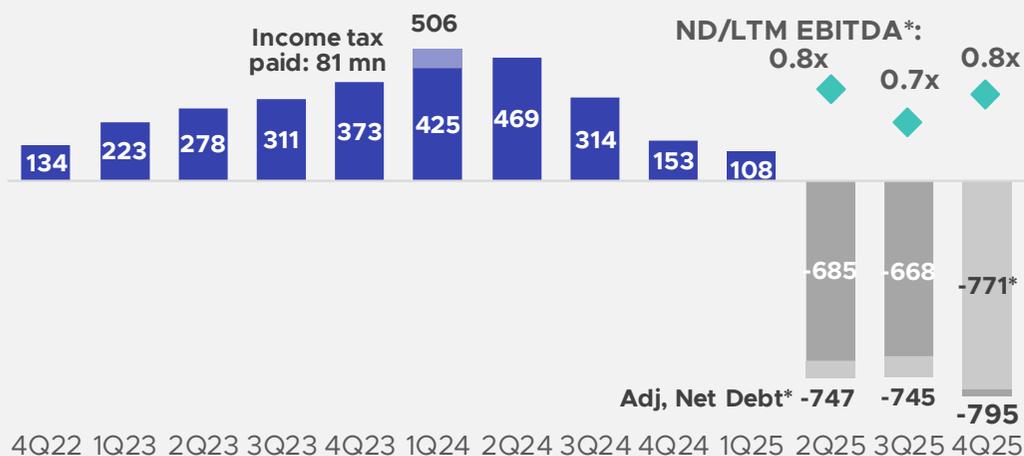
** In 4Q25 EBITDA adjusted for PLN 25.8 m of ESOP costs PLN +0.3 m of reversal of provision for MAC acquisition cost and PLN 40.6 m costs of UOKiK provision.

*** Net profit attributable to shareholders of the parent

PLN 795mn of net debt at the end of 4Q25

CASH FLOWS (PLN mn)	4Q24	4Q25	2024	2025
Operating cash flow	318.1	433.2	962.3	1,142.8
Investing cash flow	-233.0	-438.0	-537.1	-2,367.9
Financing cash flow	-137.1	-99.3	-549.8	1,536.7
Change in cash and cash equivalents	-52.1	-104.1	-124.5	311.6
Net cash	152.7	-795.0	152.7	-795.0

Net cash by quarters



Operating cash flow in 4Q25:

- NWC: +87m (including PLN -12m effect of credit card settlement receivables reclassification in MAC)
- IFRS 16 Depreciation: +79m
- Paid tax: -46m

Investing cash flow in 4Q25:

- Net capital expenditures: -219m
- Intangible assets expenditures: -34m
- M&A: -198m (including PLN -89m effect of credit card settlement receivables reclassification in MAC)

Financing cash flow in 4Q25:

- Lease repayments: -87m
- Loan repayments: -21m

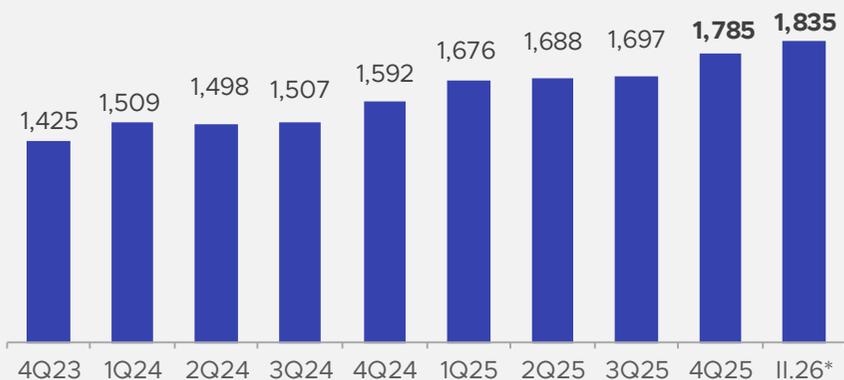
*Net cash/(debt) = cash and cash equivalents less bank loans, borrowings and bonds. In 4Q25 adj. Net Debt including PLN 24.2 m of money-market funds; as of 4Q25 all credit card settlement receivables in MAC are included in receivables (historically reported 2Q25 and 3Q25 values are not restated). LTM EBITDA in line with WEO, in 4Q25 adjusted for PLN 85.0 m of ESOP costs and PLN 29.8 m of movement in provisions for UOKiK costs.



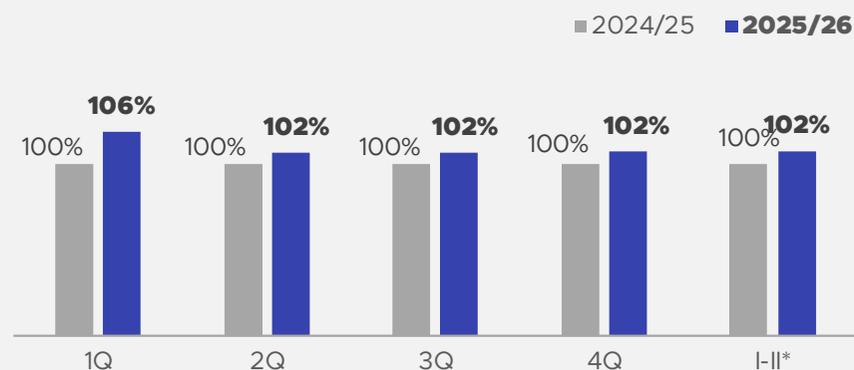
Segment
Poland

Sport cards: stability in profitability starting from 2Q25

Number of cards in Poland (ths.)

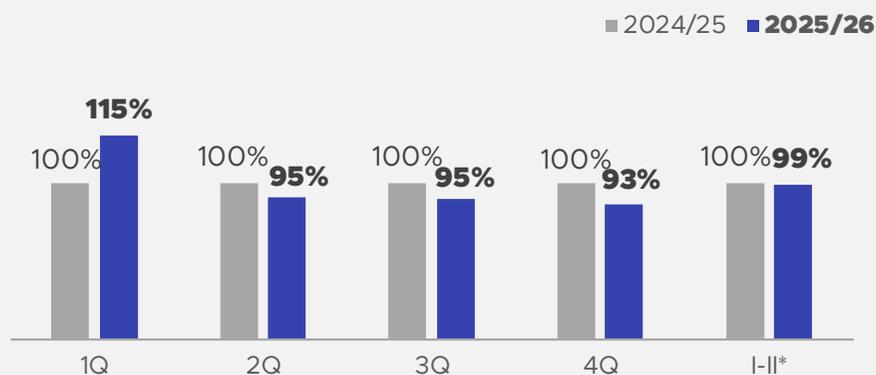


Cards ARPU in Poland, rebased, comp. period=100%

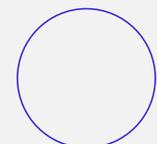


- Number of cards increased by 193 ths. in 2025
- 4Q25: higher user activity, ARPU growth in line with expectations
- High number of negotiations with partners
- 1Q26 QTD: approx. 50 ths. cards* added over the first two months

Gross profit per card in PLN, rebased, comp. period=100%

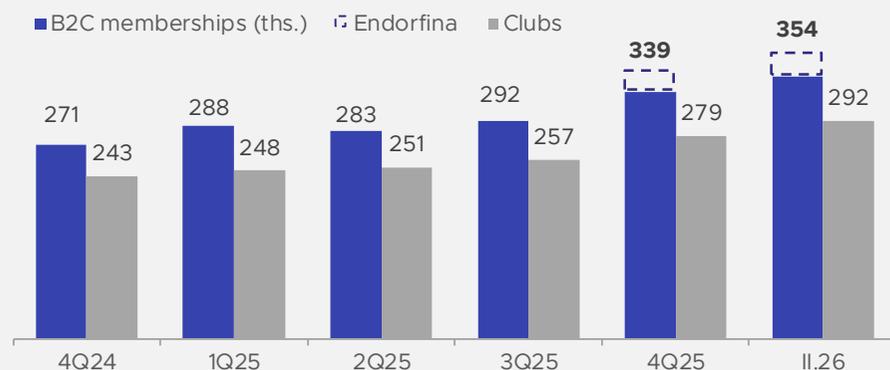


* Estimated data

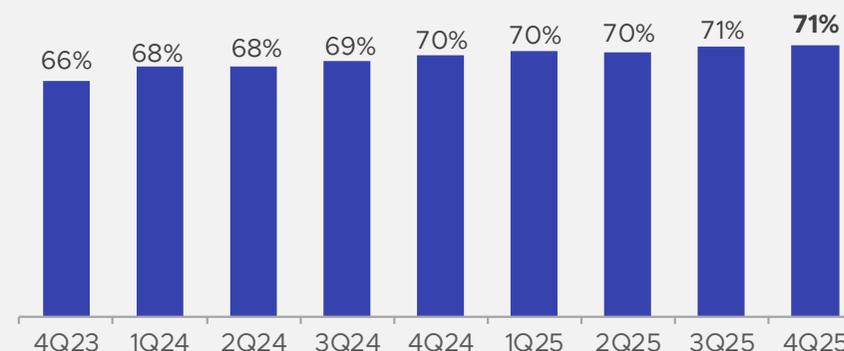


Fitness clubs: 4Q25 adj. EBIT growth by 29% yoy

Number of B2C memberships and clubs in Poland*



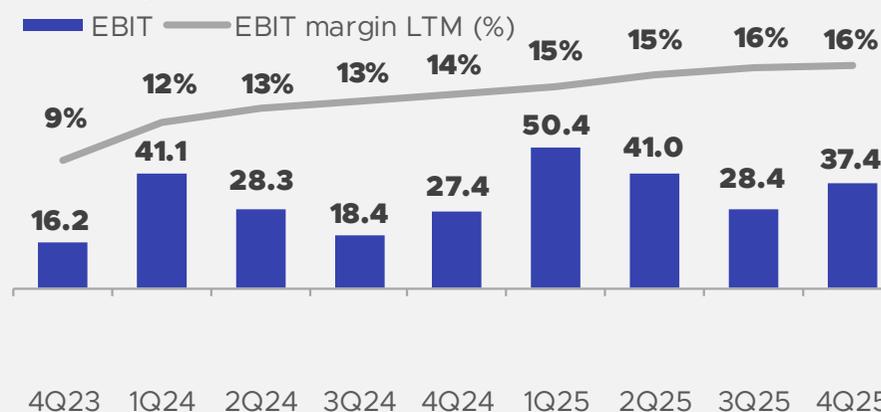
Visits in own clubs as % of total visits in fitness clubs TOP 6 cities**



- In 4Q25, we acquired 12 clubs and opened 11 clubs organically
- B2C membership growth yoy in 4Q25 driven by LFL growth and network expansion (new club openings and acquisitions, including the Endorfina chain in this quarter).
- B2C price increases of high single-digit % introduced from April 2025
- EBIT up by 29% yoy – supported by improving network efficiency

** Kraków, Łódź, Poznań, Tricity, Warsaw, Wrocław

Quarterly adj. EBIT of fitness clubs in Poland (PLN mn)***



* Number of memberships and clubs at the end of the period. ** Estimated data

*** In 4Q25 EBIT adjusted for PLN 40.6 m of UOKiK provision costs.

Segment Poland: 4Q25 revenue 17% higher yoy

(PLN mn)	4Q24	4Q25	yoy	2024	2025	yoy
Poland	664.3	779.0	17%	2474.6	2884.8	17%
Cards	510.9	584.4	14%	1932.8	2233.1	16%
Clubs	216.1	264.5	22%	824.2	983.1	19%
Other*	28.6	37.3	31%	72.2	94.1	30%
Eliminations	-91.3	-107.3	n.m.	-354.6	-425.4	n.m.
Number of cards**	1,592.4	1,784.8	12%			
Number of B2C memberships**	271.2	339.0	25%			
Number of clubs**	243	279	15%			

4Q25 revenue:

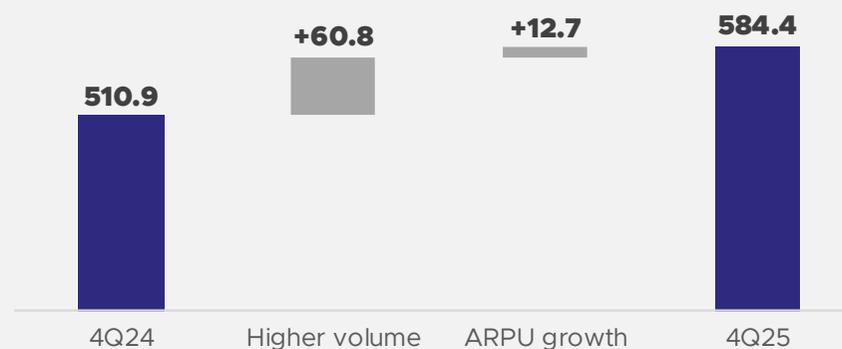
Cards:

- ARPU +2% yoy, average card number +12% yoy

Clubs:

- 25% membership growth yoy (incl. memberships from recently acquired clubs)
- Growth in revenue from MultiSport cards visits
- Club revenue growth ex. M&A and new openings: +14% yoy***

Cards revenue change yoy (PLN m)



* Other include revenues of Cafeterias and MultiLife

** Number of cards, memberships and clubs at the end of the period.

*** Excluding M&A and openings executed from 4Q24 to 4Q25

Poland segment results: adj. EBIT in 4Q25 up 9% yoy

(PLN mn)	4Q24	4Q25	yoy	2024	2025	yoy
Revenues	664.3	779.0	17%	2474.6	2884.8	17%
Gross profit on sales	264.7	297.7	12%	929.9	1080.4	16%
Margin on sales	39.8%	38.2%	-2 p.p.	37.6%	37.5%	0 p.p.
SG&As	-86.8	-103.6	19%	-308.6	-361.6	17%
SG&A as % of revenues	13.1%	13.3%	+0 p.p.	12.5%	12.5%	+0 p.p.
Other operating activity	-3.4	-43.7	n.m.	-11.2	-67.4	n.m.
EBITDA	251.7	237.4	-6%	904.0	979.1	8%
EBITDA ex. IFRS16	209.6	187.6	-10%	724.5	761.3	5%
adj. EBITDA ex. IFRS16*	209.6	228.2	9%	724.5	818.0	13%
EBIT	174.5	150.3	-14%	610.1	651.4	7%
adj. EBIT*	174.5	190.9	9%	610.1	708.2	16%

Gross margin in 4Q25:

- (+) Higher number of cards and memberships yoy and higher ARPU
- (-) Higher user activity yoy; cost of visits at partners outside the Group growing faster than ARPU
- (+) Direct costs of fitness clubs per sqm growing slightly slower than revenue per sqm

SG&A costs increase by 19% yoy in 4Q25:

- Labor costs increase yoy – mix of FTEs growth and higher wage growth
- Higher marketing costs in the fitness segment and costs related to completed M&A

Other operating activity:

- Other operating expenses in 4Q25 mainly related to the liquidation and impairment of trademarks

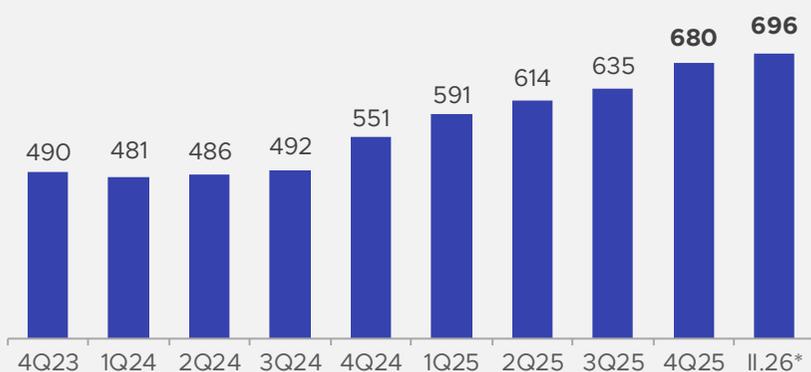
* In 4Q25, EBIT adjusted for PLN 40.6 m of provision related to the UOKiK proceedings. In 2025, EBIT adjusted for PLN 16.1 m of other operating expenses related to the UOKiK fine and PLN 40.6 m of provision related to the UOKiK proceedings



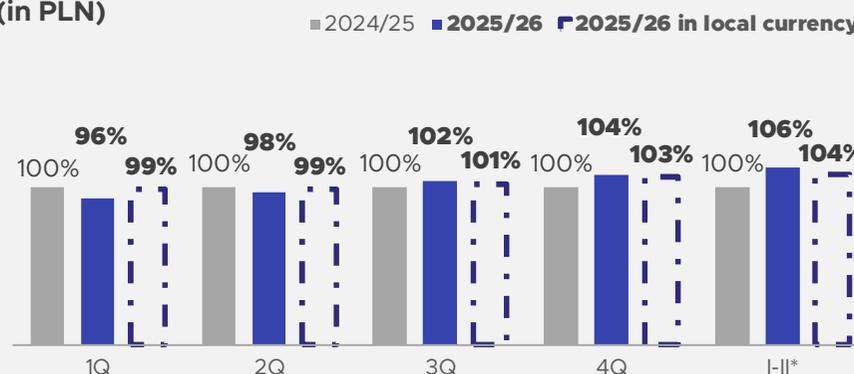
Segment
Foreign EU

Sport Cards: ARPU growth and similar gross profit per card yoy

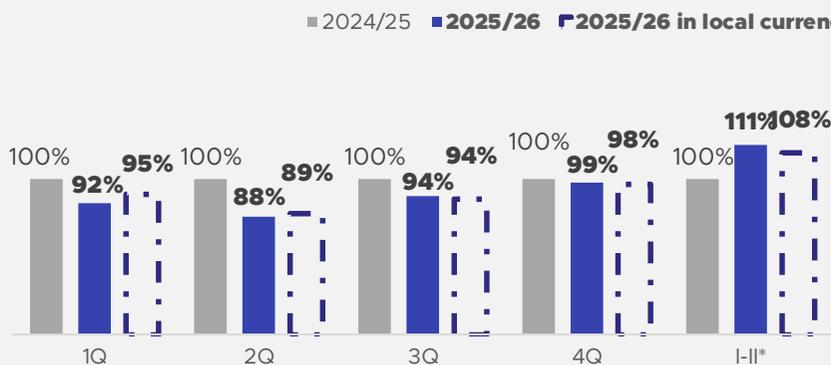
Number of cards in Foreign EU segment** (ths.)



Card ARPU** in Foreign EU segment, rebased, comp. period=100% (in PLN)



Gross profit per card in PLN, rebased comp. period=100%

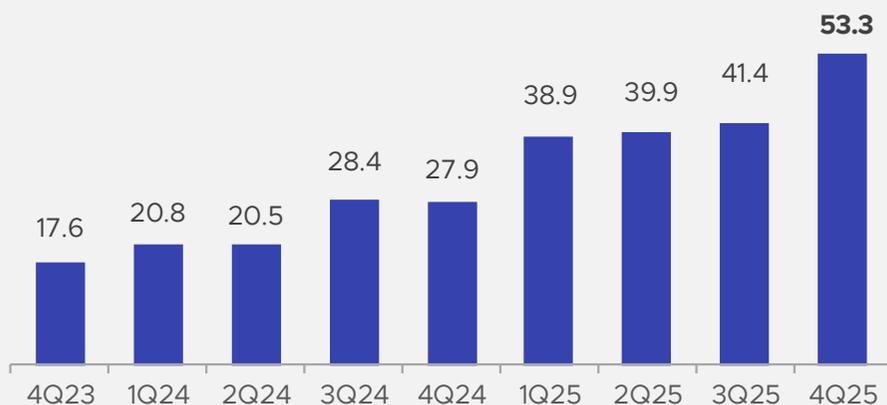


- In 2025, we added 130 ths. cards.
- Higher activity yoy in 4Q25.
- High number of negotiations with partners.
- 1Q26 QTD: 16 ths. cards added since the beginning of the quarter

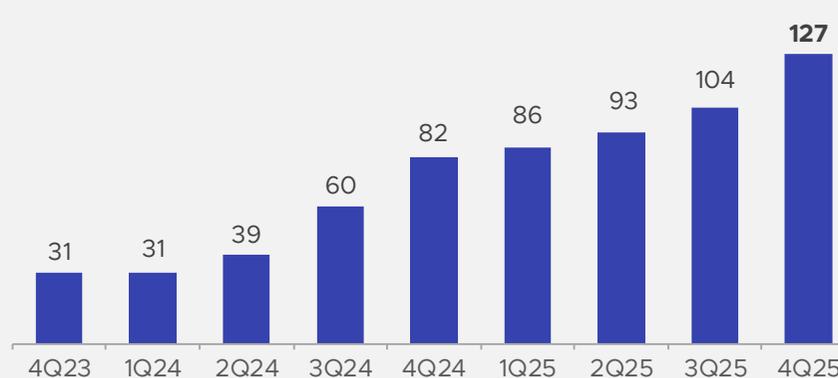
*Estimated data

Fitness clubs: we continue network growth, also through M&A

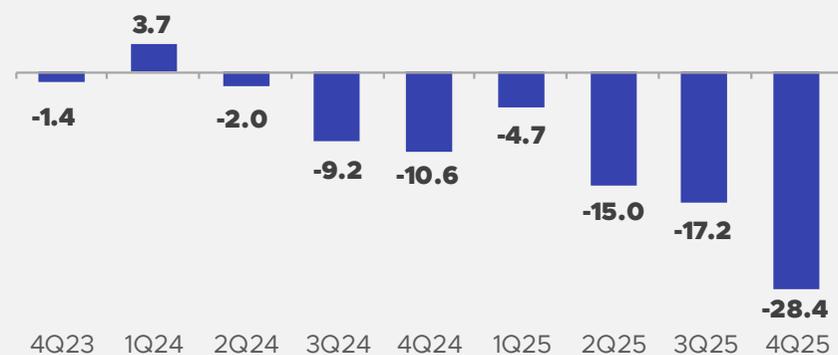
Number of B2C memberships in Foreign EU segment (ths.)



Number of own clubs in Foreign EU segment



Quarterly EBIT of fitness clubs in Foreign EU segment (mn)



- Lower result of clubs yoy due to expansion of operating structures and new club openings.
- SG&A growth yoy due to network expansion.
- In 4Q25, we acquired 2 clubs in Slovakia (Bratislava, Trencin) and 1 club in Zagreb, and opened 20 clubs organically.

Foreign EU segment results: 4Q25 revenues grew by 32% yoy (+32% yoy in local currencies)

(PLN mn)	4Q24	4Q25	yoy	2024	2025	yoy
Foreign segment	244.9	324.4	32%	912.1	1,173.1	29%
Cards	222.7	290.1	30%	843.6	1059.1	26%
Clubs	46.7	73.8	58%	156.3	255.9	64%
Eliminations	-24.5	-39.5	n.m.	-87.8	-141.9	n.m.
Number of cards*	550.6	680.3	24%			
Number of clubs*	82	127	55%			

Revenues in 4Q25:

Cards:

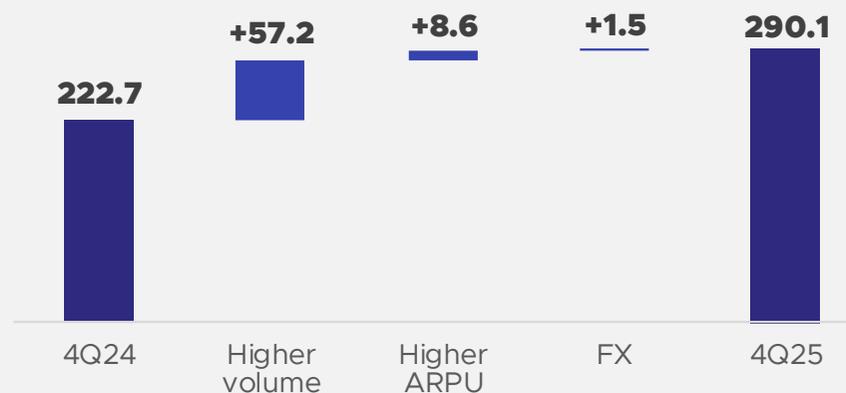
- (+) Increase in average number of cards by 26% yoy in 4Q25
- (+) ARPU increase by 3% yoy in local currencies
- (+) Positive FX impact (approx. 1 p.p. yoy)

Fitness:

- (+) Growing revenue from MS visits and B2C memberships
- 26 new clubs in 4Q25 – 2 clubs acquired in Slovakia and 1 in Croatia, remaining growth organic – 15 in CZ, 4 in SK and 3 in BG (0 netto) and 1 in HR.

* Number of cards and clubs at the end of the period

Cards revenue change yoy (PLN m)



Foreign EU results: -13% EBIT decline yoy in 4Q25, result impacted by accelerated fitness network expansion

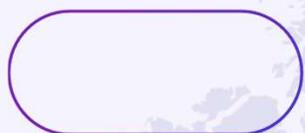
(PLN mn)	4Q24	4Q25	yoy	2024	2025	yoy
Revenues	244.9	324.4	32%	912.1	1,173.1	29%
Gross profit on sales	75.1	82.5	10%	286.3	313.0	9%
Margin on sales	30.7%	25.4%	-5 p.p.	31.4%	26.7%	-5 p.p.
SG&As	-50.1	-59.0	18%	-149.0	-205.7	38%
SG&A as % of revenues	20.5%	18.2%	-2 p.p.	16.3%	17.5%	+1 p.p.
Other operating income	-0.4	-2.1	n.m.	-0.1	-1.7	1661%
EBITDA	43.5	52.4	21%	193.2	204.5	6%
EBITDA ex. IFRS16	33.8	32.4	-4%	156.2	136.6	-13%
EBIT	24.6	21.3	-13%	137.2	105.6	-23%

Gross margin w 4Q25:

- (-) Higher activity yoy, with differences across countries
- (-) Increase in average visit cost yoy above ARPU growth
- (-) Negative impact of new fitness club openings

SG&A costs in 4Q25 higher by 21% yoy:

- SG&A growth yoy in 4Q25 under control, outpacing revenue growth
- Comparable SG&A growth across the Cards and Fitness segments, with country-level differences
- Increase in SG&A driven by investment in FTEs across all markets



Segment
Turkey



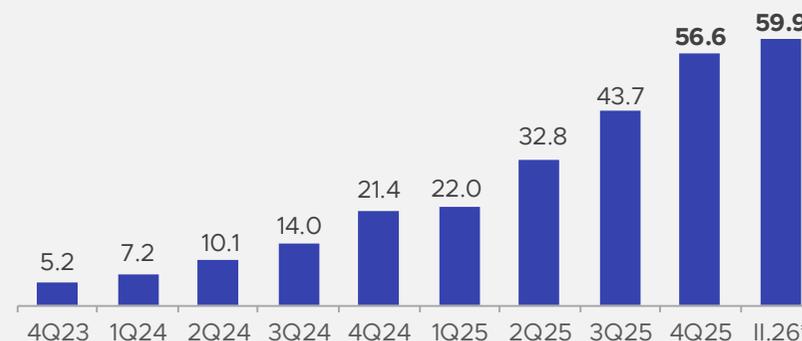
Turkey cards: no material change in EBIT yoy in 4Q25

(PLN mn)	4Q24	4Q25	yoy	2024	2025	yoy
Revenues	7.0	21.5	207%	13.9	55.1	295%
Gross profit on sales	-2.1	-0.8	n.m.	-4.1	-9.5	n.m.
SG&As	-12.5	-11.8	-6%	-27.6	-44.4	61%
EBITDA	-13.8	-13.3	n.m.	-28.3	-53.7	n.m.
EBITDA ex. IFRS16	-13.8	-14.5	n.m.	-28.3	-57.1	n.m.
EBIT	-14.5	-14.3	n.m.	-31.3	-57.3	n.m.

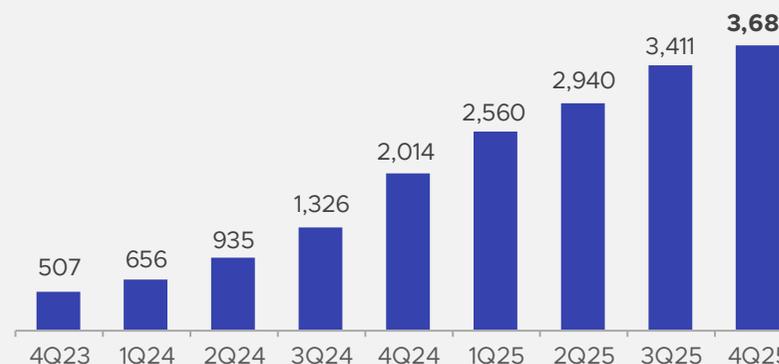
- Slight yoy reduction in operating loss.
- Steadily increasing number of partners in Turkey.
- Gross card additions since the beginning of the year in line with assumptions, net dynamics temporarily impacted by elevated churn.
- Gross margin for January-February 2026 estimated at a positive double-digit level.

In 4Q25 c. PLN +0.3 m of hyperinflation impact on EBIT, in 4Q24 c. PLN -3.3 m.

Number of cards in Turkey (ths.)



Number of partners in Turkey



MAC: pro-forma c. PLN 283 m EBITDA ex. IFRS 16 in 2025, up 42% yoy*

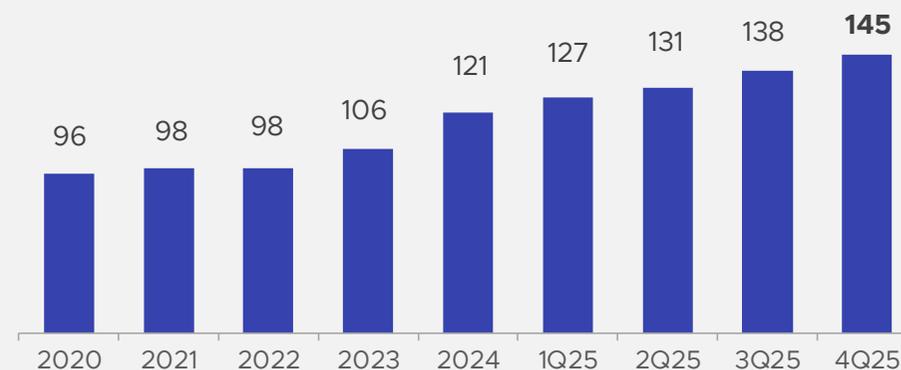
MAC management data for 4Q25, unconsolidated*

(PLN mn)	4Q24	4Q25	yoy	2024	2025	yoy
Revenues	140.1	167.5	20%	446.0	617.9	39%
Club costs	-56.2	-68.9	23%	-196.6	-264.4	34%
HQ costs	-14.2	-18.1	27%	-49.4	-64.1	30%
Other activity	-0.7	-8.1	n.m.	-0.9	-6.2	n.m.
EBITDA ex. IFRS16	69.0	72.4	5%	199.0	283.2	42%
EBITDA margin ex. IFRS 16	49.2%	43.2%	-6 p.p.	44.6%	45.8%	+1 p.p.
Number of users (ths.)**	286	323	13%			
Number of clubs**	121	145	20%			
ARPU (PLN/month)	166	174	5%	138	170	23%

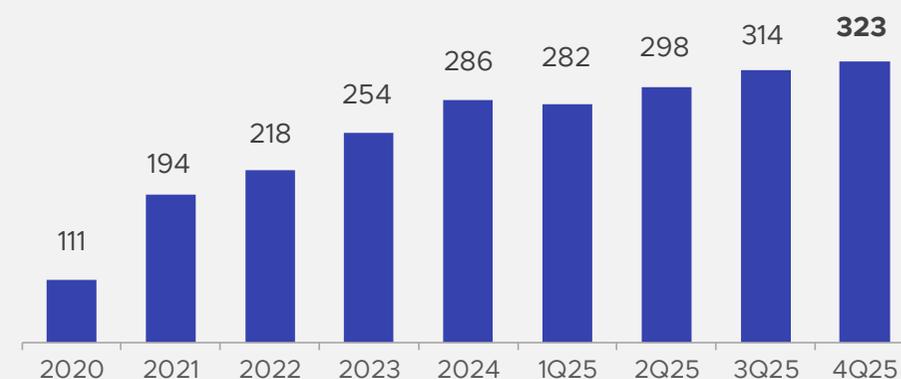
*Unaudited management data, excluding IAS 21 and IAS 29 (translated using average TRY/PLN rates for the period). YoY comparison pro-forma (MAC consolidated since 7 May 2025).

** Number of active passes and clubs as of period-end. Includes 5 MACStudio clubs. Total number of users amounts to 345 ths. as of 31.12.2025

Number of MAC network clubs**



Number of B2C memberships in MAC network (ths.)**

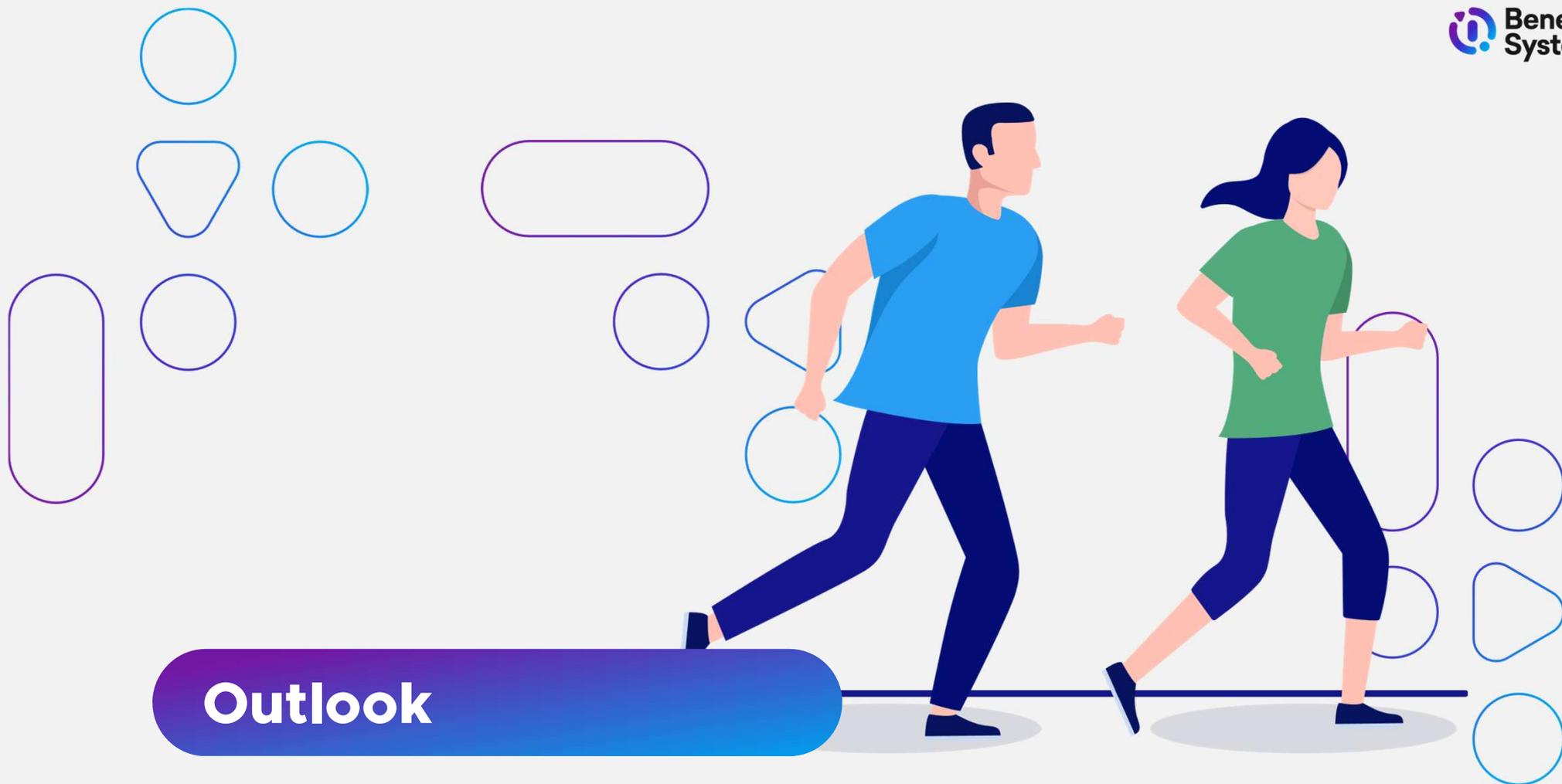


Turkey Fitness: Reconciliation of MAC results and reported results of the fitness segment in Turkey for 4Q25

(PLN mn) 4Q25	Reported results of the Fitness segment in Turkey, including:	a) Fit Invest	b) MAC mgmt	c) PPA adjustments	d) IAS 29 and 21
Revenues	172.0	0.0	167.5	0.0	4.4
Gross profit on sales	64.1	0.4	93.7	-20.8	-9.2
Margin on sales	37.3%	n.m.	55.9%	n.m	n.m.
SG&As	-26.6	-2.6	-20.5	0.3	-3.8
Other operating income	-0.2	0.2	-0.6	0.0	0.2
EBITDA	98.1	-2.0	89.6	0.3	10.3
EBITDA ex. IFRS16	84.5	-2.0	72.4	0.3	13.8
EBIT	37.4	-2.0	72.7	-20.6	-12.8
Gain on hyperinflation*	55.8	0.0	0.0	0.0	55.8

- a) Results of Fit Invest Spor Hizmetleri Ltd., whose operations has been phased out;
- b) Results reported by MAC in TRY, excluding IAS 29 and IAS 21 (hyperinflation) and PPA adjustments, translated at the average TRY/PLN exchange rate for the period;
- c) PPA adjustments mainly relate to the amortization of recognized assets (customer relationships) arising from the purchase price allocation, with the application of IAS 21 and IAS 29;
- d) Application of IAS 21 and IAS 29 (hyperinflation), which involves indexing MAC's results using inflation indices and translating them at the closing rate (31 December 2025) instead of the period average.

* Gains on net monetary position (hyperinflation, P&L item below EBIT); translation of MAC non-monetary balance sheet items, primarily goodwill.



Outlook

Outlook

2026:

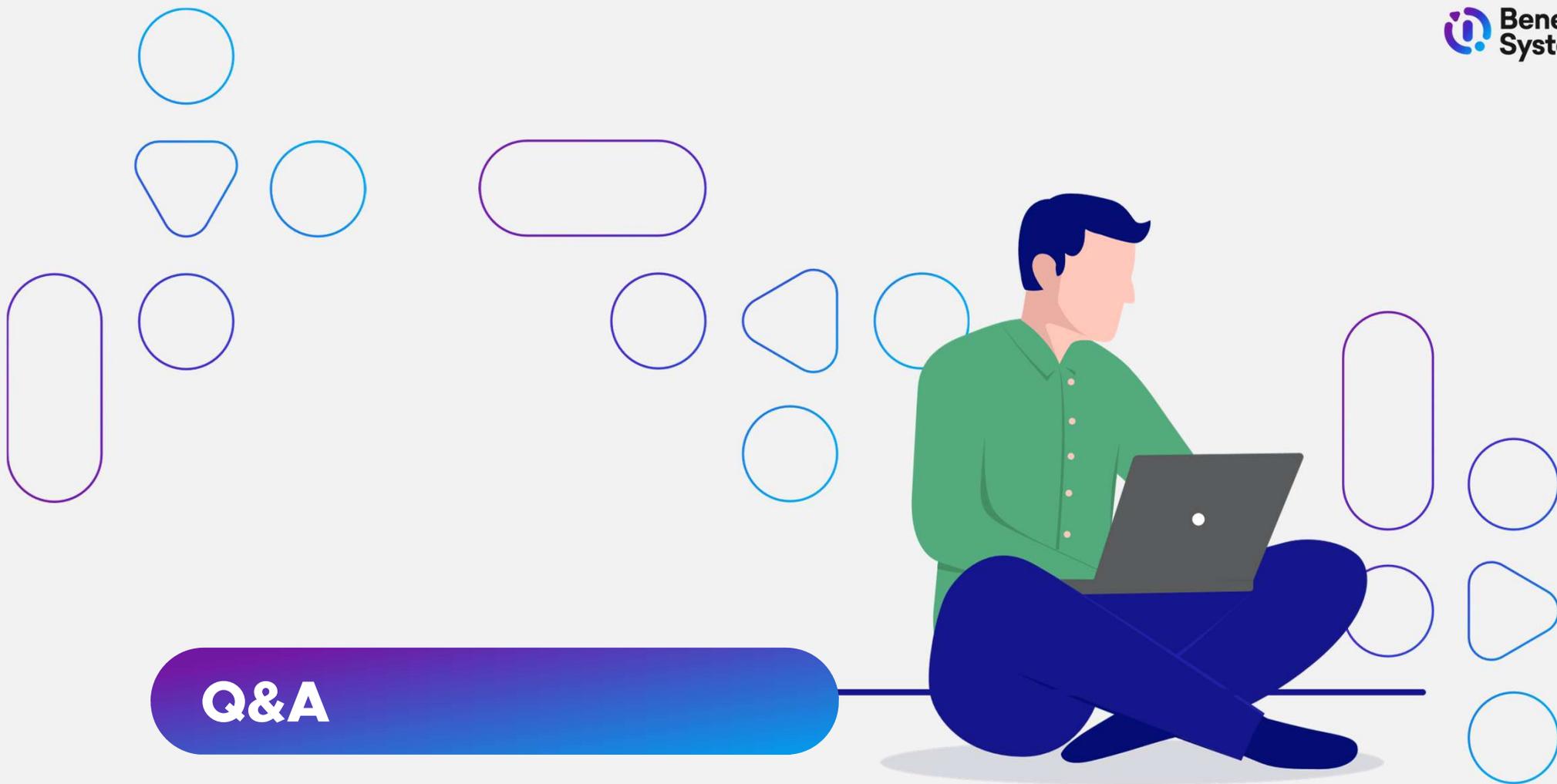
• WE EXPECT FURTHER IMPROVEMENT OF RESULTS:

- Volumes: +130 ths. cards in Poland; 100+ ths. new cards in the EU; in Turkey we expect a substantial acceleration in card growth yoy.
- ARPU growth expected at low single-digit level in Poland and EU.
- In Poland we expect operating profitability to remain in line with 2025; in the EU we expect results improvement yoy.
- Better performance in Turkey driven by full-year consolidation of MAC in 2026 and achievement of positive gross margin in cards.

INVESTMENT PLANS:

- We expect around 20+ openings in Poland, 30+ in Turkey and 20+ across other markets.
- Continuation of expenditures on product development and IT.
- We constantly analyze the market in terms of investment opportunities and M&As both in Poland and abroad.





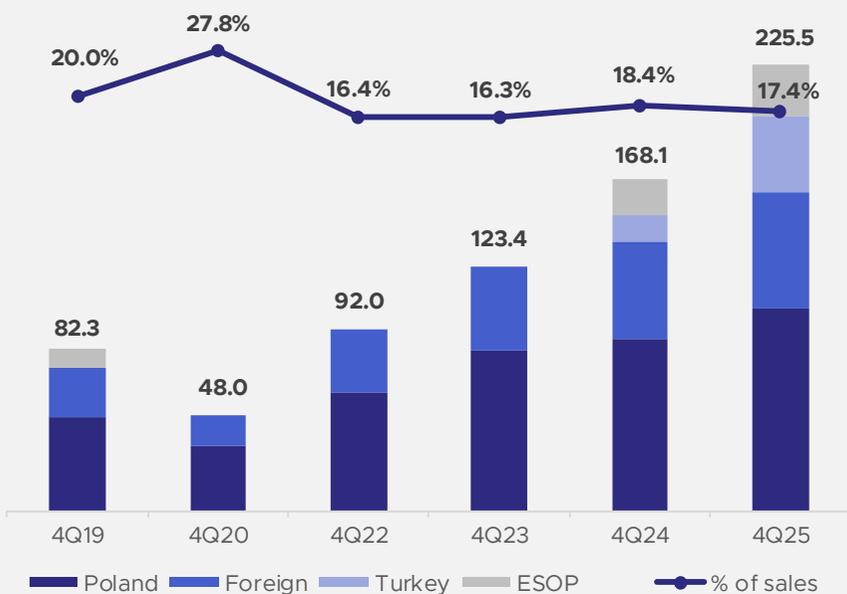
Q&A

Appendix

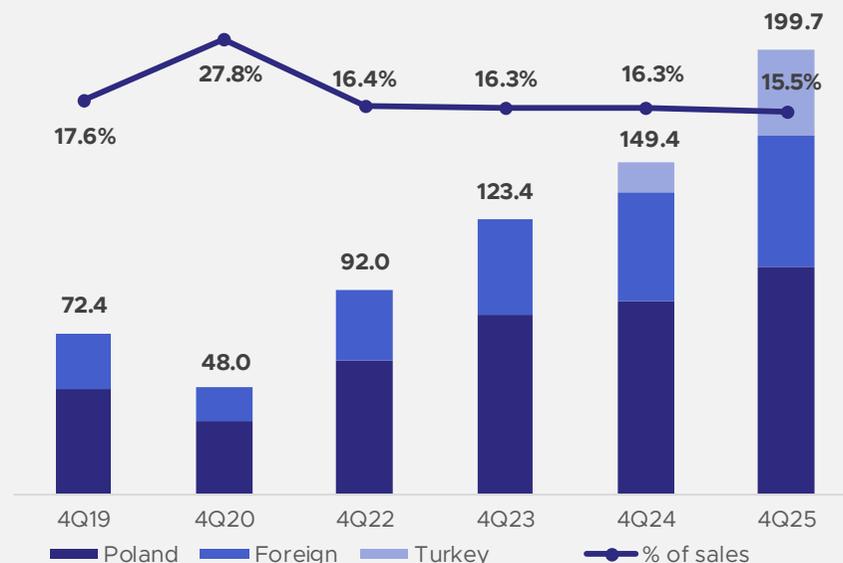


Selling, General and Administrative Expenses: in line with historical trend as % of sales (ex. ESOP)

SG&A* (PLN mn)

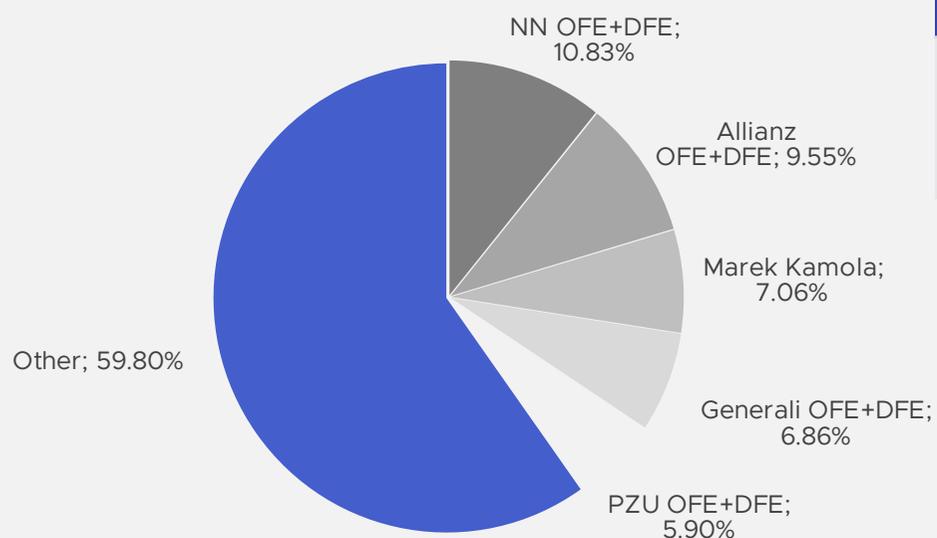


SG&A* (PLN mn) (excluding ESOP)



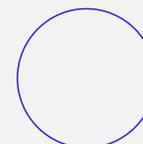
* Poland including segments Cafeterias and Other.

Shareholding structure and upcoming events



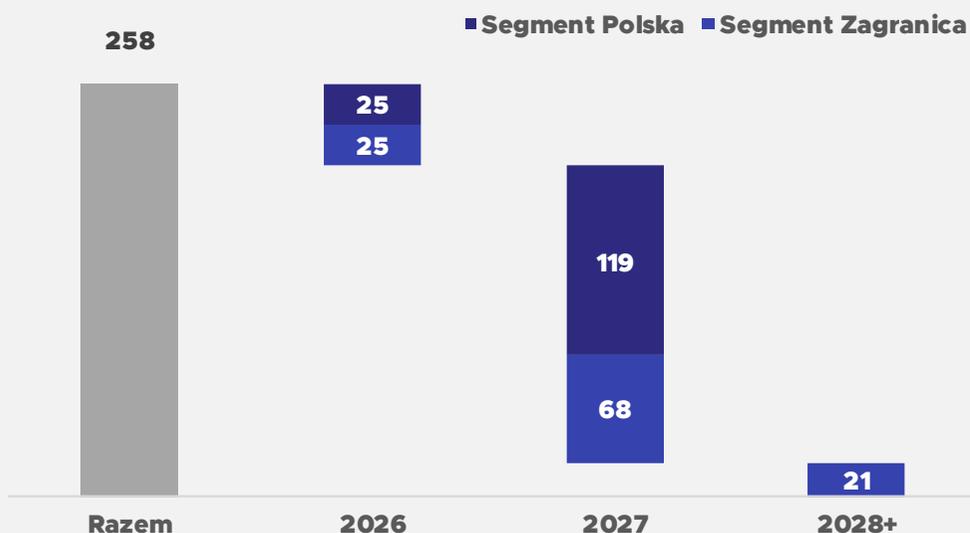
Date	Event
14 May 2026	1Q26 Report publication
20 August 2026	1H26 Report publication
19 November 2026	3Q26 Report publication

- Total number of shares and votes equals 3,301,042.



Other financial obligations: payments for completed transactions and buyouts of minority shares

Expected maturity of other financial obligations*



Poland Segment – payments for completed M&A transactions*:

- eFitness: ~3.6mn
- Endorfina: ~121mn
- Interfit: ~3mn
- Wellbee: ~14mn
- Tone Zone: ~1.2mn
- Other M&As: ~1mn

Foreign Segment*:

- Benefit Systems Bulgaria: ~20mn
- Benefit Systems Croatia: ~1mn
- Benefit Systems Slovakia: ~7mn
- Benefit Systems Turkey: ~20mn
- Benefit Systems International: ~60mn
- Other M&As: ~6.7mn

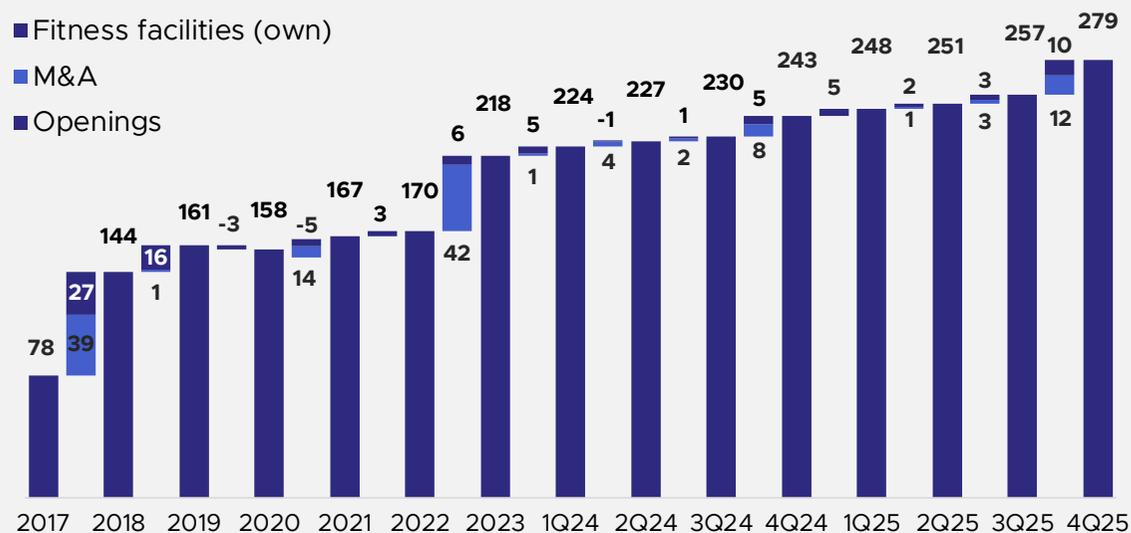
* Some of the indicated values are estimated (payments dependent on the performance of acquired companies); the values include the discount effect.



Reconciliation of reported to adjusted results

(PLN mn)	4Q24	4Q25	yoy	2024	2025	yoy
Reported EBIT	164.2	167.5	2%	628.3	709.8	13%
ESOP costs	-18.7	-25.8	37%	-86.8	-85.0	-2%
M&A costs	0.0	0.3	n.m.	0.0	-26.3	n.m.
PPA amortization costs	0.0	-20.8	n.m.	0.0	-46.4	n.m.
Costs of UOKiK fine	0.0	0.0	n.m.	0.0	-16.1	n.m.
	0.0	-40.6	n.m.	0.0	-40.6	n.m.
adj. EBIT	182.9	254.4	39%	715.1	924.2	29%
Reported EBITDA	261.0	347.5	33%	981.3	1,249.9	27%
IFRS 16 impact	-55.2	-94.3	71%	-217.6	-325.4	50%
EBITDA ex. MSSF16	205.8	253.2	23%	763.7	924.5	21%
ESOP costs	-18.7	-25.8	37%	-86.8	-85.0	-2%
M&A costs	0.0	0.3	n.m.	0.0	-26.3	n.m.
PPA amortization costs	0.0	0.0	n.m.	0.0	0.0	n.m.
Costs of UOKiK fine	0.0	0.0	n.m.	0.0	-16.1	n.m.
Provision for UOKiK	0.0	-40.6	n.m.	0.0	-40.6	n.m.
adj. EBITDA ex. MSSF16	224.6	319.3	42%	850.5	1,092.5	28%

Expansion of fitness clubs in Poland



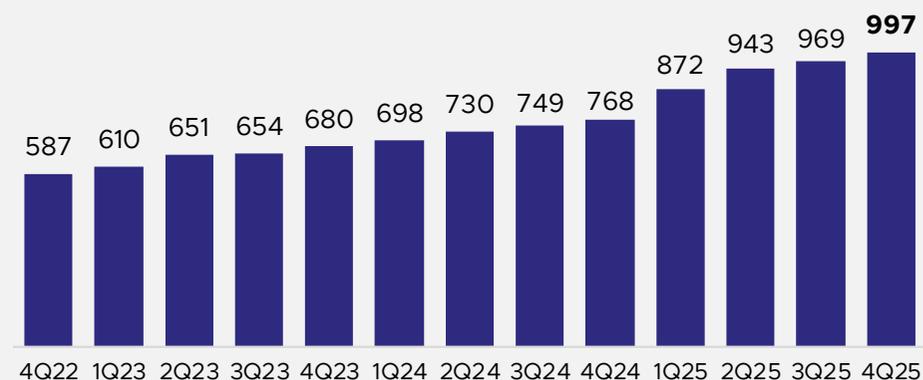
CHAIN	4Q24	1Q25	3Q24	3Q25	4Q25
Artis	1	1	1	1	1
Endorfina					11
Fabryka Formy	43	44	44	46	50
Fit Fabric	20	20	20	20	20
Fitness Academy	17	17	17	18	22
InterFit	5	5	6	6	6
My Fitness Place	23	24	22	22	22
Saturn Fitness	6	6	6	6	6
ToneZone					1
Wesolandia	1	1	1	1	1
Zdrofit	127	130	134	137	139
TOTAL	243	248	251	257	279

The Core Fitness and Total Fitness clubs joined the Zdrofit network

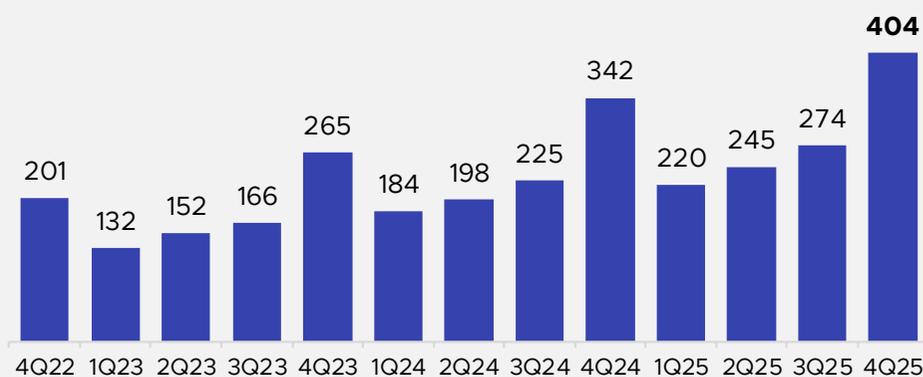
Other: Cafeterias turnover keeps growing

(PLN mn)	4Q24	4Q25	yoy	2024	2025	yoy
Number of users (ths.)	768.2	997.1	30%	768.2	997.1	30%
Turnover	341.6	403.8	18%	948.9	1,143.3	20%
Revenues	28.6	37.3	31%	72.2	94.1	30%
o/w MultiLife segment	3.8	6.2	63%	11.0	20.6	88%
Cost of sales	-19.0	-23.6	24%	-74.4	-88.1	18%
Gross profit on sales	9.6	13.7	44%	-2.2	6.0	n.m.

Number of active users (ths.)*



Turnover (PLN mn)



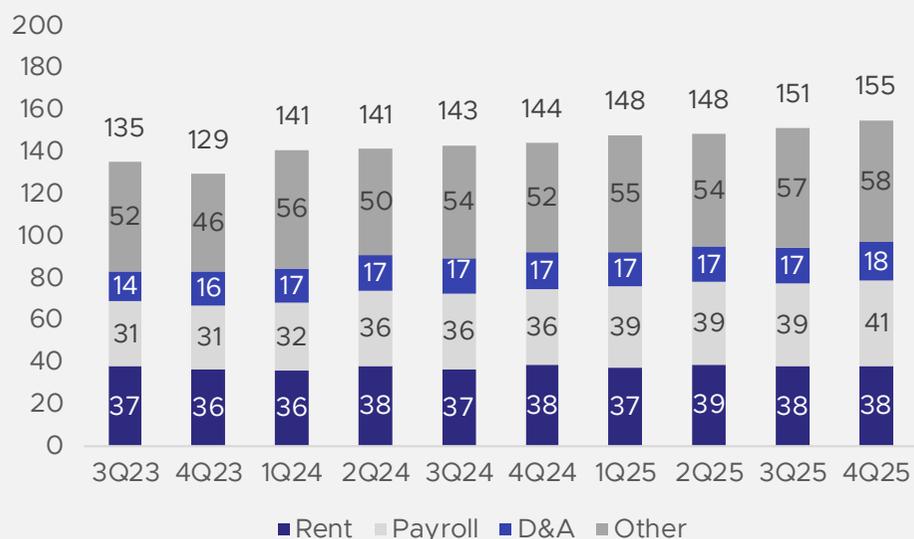
- Turnover growth by 18% yoy in 4Q25 driven by continued user growth supported by favorable market conditions and the sustained high willingness of employers to offer non-payroll benefits.
- Continuous work on MultiLife product and consolidation of Wellbee results (PLN 2.8m revenue in 4Q25).

* Number of users restated. Includes accounts topped up within the last 12 months.

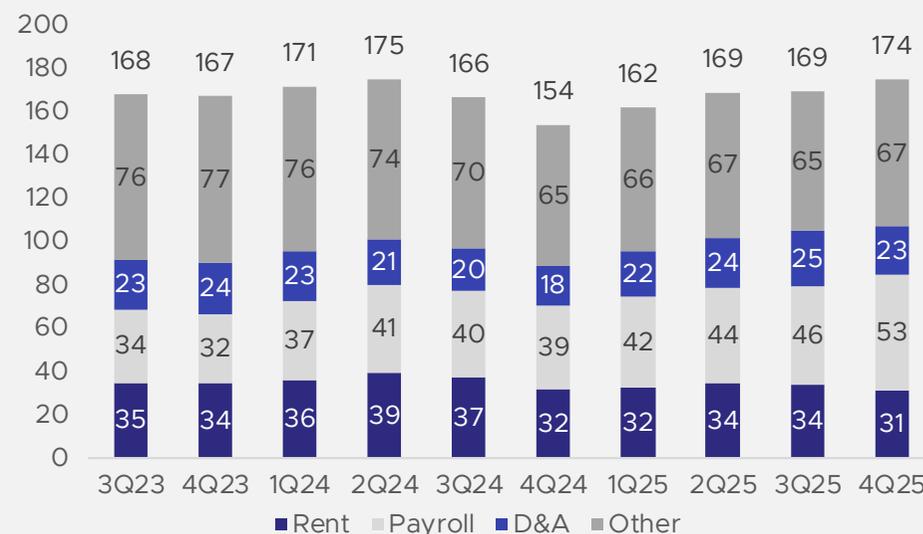
** Turnover including sports cards

Direct costs of fitness clubs

Monthly cost in Poland (PLN/average sqm)



Monthly cost in foreign segment (PLN/average sqm)



Space (sqm)*	4Q22	1Q23**	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25
Poland	248,301	252,318	277,940	283,904	323,244	329,414	332,234	335,702	350,720	353,999	357,865	368,006	400,520
Foreign EU segment	38,779	41,045	41,045	41,045	47,854	47,854	55,489	77,683	100,558	105,890	113,716	127,568	141,420
Turkey											172,662	200,084	209,252

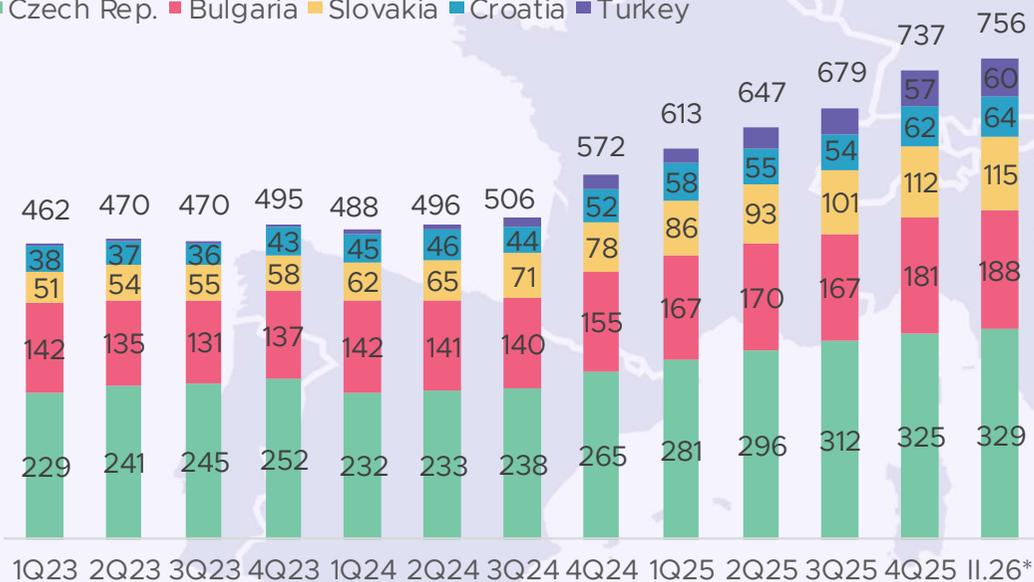
* Space as of end of each quarter **Excluding acquired Calypso Fitness clubs

Number of sport cards – foreign markets

Number of clubs	4Q24	1Q25	2Q25	3Q25	4Q25
Czech Republic	27	29	33	37	52
Slovakia	4	4	5	9	15
Bulgaria	39	41	41	42	42
Croatia	12	12	14	16	18
Turkey*				133	140
Total	82	86	93	237	267

■ Czech Rep. ■ Bulgaria ■ Slovakia ■ Croatia ■ Turkey

Number of clubs in Turkey without 5 MAC Studio



*Estimated data

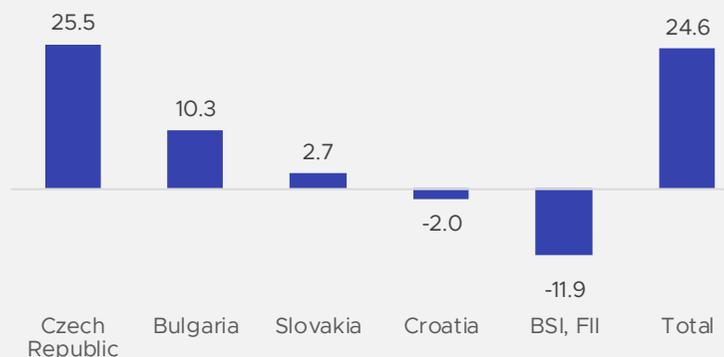
Foreign EU segment results:

- Czech Rep. and Bulgaria: improvement in card companies' results driven by growing volumes
- Slovakia: improvement in card segment results driven by growing volumes; operating result impacted yoy by intensive expansion of own fitness club network.
- Croatia: lower result yoy due to investments in the fitness network

4Q25: EBIT (PLN mn)



4Q24: EBIT (PLN mn)



Benefit Systems Group – KPI (1)

Cards ('000)	1Q20	2Q20	3Q20	4Q20*	1Q21*	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22
Total	1,548.3	787.1	1,056.4	729.2	681.9	798.0	985.2	1,126.8	1,256.8	1,370.9	1,441.8	1,617.2
Poland	1,177.5	498.9	766.3	475.4	436.5	548.1	709.3	842.1	940.5	1,013.2	1,064.6	1,187.3
Foreign	370.8	288.2	290.1	253.8	245.4	249.9	275.9	284.7	316.3	357.7	377.2	429.9
Czech Rep.	186.6	157.7	162.0	134.8	134.8	124.0	140.5	156.3	167.0	184.9	197.3	217.2
Bulgaria	113.2	79.4	75.4	86.9	78.8	85.4	89.5	82.8	97.6	112.1	115.2	134.6
Slovakia	46.0	37.3	40.1	18.4	18.4	25.9	30.8	26.5	28.8	35.9	39.7	45.4
Croatia	24.9	13.8	12.6	13.7	13.5	14.6	15.1	19.1	22.9	24.7	25.0	32.7
Turkey	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	1.9	0.9

Cards ('000)	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25
Total	1,771.2	1,800.3	1,811.5	1,919.3	1,996.6	1,993.3	2,013.1	2,164.3	2,289.1	2,334.5	2,376.1	2,521.7
Poland	1,309.1	1,329.8	1,341.7	1,424.5	1,508.8	1,497.7	1,507.2	1,592.4	1,675.9	1,687.6	1,697.2	1,784.8
Foreign	462.1	470.5	469.8	494.8	487.8	495.6	505.9	571.9	613.2	646.9	678.9	736.9
Czech Rep.	229.1	241.1	244.8	252.4	231.8	233.3	237.5	264.7	280.8	295.8	312.2	324.7
Bulgaria	141.7	135.0	130.6	136.9	142.2	141.1	140.0	155.0	166.9	170.0	167.4	181.4
Slovakia	51.0	54.1	54.9	57.8	62.0	65.4	70.7	78.3	85.7	92.8	101.2	112.3
Croatia	37.8	37.1	35.8	42.5	44.6	45.7	43.7	52.5	57.8	55.5	54.3	61.8
Turkey	2.5	3.1	3.6	5.2	7.2	10.1	14.0	21.4	22.0	32.8	43.7	56.6

Weighted average number of cards in the last month of the quarter * Number of cards as of last month without restrictions

Benefit Systems Group – KPI (2)

Number of clubs*	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	4Q23
Poland	155	167	172	171	171	170	195	218
Foreign markets	24	24	25	24	24	24	25	31

Number of clubs*	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25
Poland	224	227	230	243	248	251	257	279
Foreign markets	31	39	60	82	86	93	104	127
Turkey	0	0	0	0	0	126	133	140

* Fully consolidated clubs, at the end of quarter. Excludes SPA locations and 5 MAC Studios in Turkey

Cafeterias	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	4Q23
Users ('000)	476.5	524.6	551.6	587.2	609.8	651.4	653.8	679.7
Turnover (PLN mn)	105.7	114.4	129.1	200.9	131.7	152.2	166.2	265.0

Cafeterias	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25
Users ('000)	698.2	730.2	749.5	768.2	871.9	942.6	969.1	997.1
Turnover (PLN mn)	183.7	198.5	225.1	341.6	219.9	245.0	274.5	403.8

Turnover incl. sport cards sales. Number of users restated. Includes accounts topped up within the last 12 months.

Benefit Systems Group – P&L

P&L (PLN mn)	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25
Revenue	625.3	697.5	693.9	757.5	801.1	844.8	835.9	915.4	952.0	1,094.0	1,184.2	1,292.5
Cost of sales	-479.6	-460.1	-437.2	-466.5	-562.8	-525.1	-521.9	-578.6	-663.6	-701.3	-733.4	-850.5
Gross profit on sales	145.7	237.4	256.7	291.0	238.3	319.6	314.1	336.8	288.4	392.7	450.8	442.1
SG&A	-78.5	-93.2	-84.0	-123.4	-115.9	-158.2	-128.0	-168.1	-184.1	-183.7	-189.0	-225.5
Other operating income	-1.5	-1.0	-1.6	-7.6	0.6	-4.3	-2.1	-6.8	-3.8	-7.0	-22.0	-49.1
Income on sale of subsidiaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.3	0.0	0.0	0.0	0.0
EBIT	65.7	143.2	171.1	160.1	123.0	157.1	183.9	164.2	100.5	202.0	239.8	167.5
D&A	-63.4	-72.4	-72.1	-79.6	-81.1	-86.0	-89.1	-96.8	-98.7	-123.8	-137.5	-180.1
Amortization of IFRS16 asset	-38.4	-43.4	-42.8	-44.5	-47.4	-51.7	-53.1	-56.9	-58.1	-66.8	-72.9	-78.9
EBITDA	129.1	215.6	243.2	239.6	204.2	243.1	273.0	261.0	199.2	325.8	377.4	347.5
Net finance costs	-1.1	15.5	-26.5	24.8	-5.5	-8.8	-6.5	-7.8	-19.8	-56.0	-43.6	-32.8
Joint ventures	0.1	0.2	0.2	0.1	0.2	0.1	0.3	0.1	0.0	-0.1	0.0	-0.1
Gains resulting from net monetary position (hyperinflation)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.5	31.0	67.8	67.8
Pre-tax income	64.7	158.9	144.8	184.9	117.7	148.4	177.7	156.4	83.1	176.9	264.0	202.3
Income tax	-11.2	-29.0	-27.3	-41.1	-24.6	-38.3	-41.8	-40.9	-26.5	-34.1	-51.0	-41.9
Minorities	-1.2	-0.5	-2.2	-1.4	-1.0	-1.2	-1.9	-1.0	0.1	0.1	-1.1	-1.2
Net profit attributable to parent shareholders	52.4	129.5	115.4	142.4	92.1	108.9	134.0	114.6	56.7	142.9	211.9	159.3

Benefit Systems Group – balance sheet

Balance sheet (PLN mn)	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25
Goodwill	499.7	507.6	513.8	573.3	575.1	627.0	695.1	749.3	753.2	1,833.6	1,923.3	2,119.9
Intangibles	130.0	138.0	139.4	138.7	136.6	136.0	143.9	154.9	159.2	473.1	482.7	487.2
PPE	286.9	286.1	294.8	333.3	349.4	352.6	396.7	488.7	555.1	924.1	1,026.3	1,202.8
Right-of-use assets	939.2	927.9	932.3	1,010.3	1,056.9	1,089.0	1,143.3	1,247.4	1,292.9	1,520.6	1,584.3	1,876.0
LT loans and receivables	18.9	17.0	18.8	18.2	21.7	63.1	69.4	87.3	112.4	123.9	132.0	131.7
Other LT assets	31.8	27.6	32.1	24.9	33.0	33.6	33.5	29.4	47.6	40.1	36.2	34.5
Non-current assets	1,906.5	1,904.2	1,931.2	2,098.6	2,172.7	2,301.3	2,481.9	2,757.0	2,920.4	4,915.3	5,184.8	5,852.2
Inventory	7.6	8.5	8.8	8.2	8.7	9.6	10.1	10.0	9.5	10.5	12.4	12.8
Receivables	161.1	175.4	178.4	256.4	201.5	217.0	238.1	339.3	286.4	331.7	369.3	559.0
ST Loans	2.5	3.6	1.5	3.1	3.3	3.6	3.8	4.1	4.5	29.1	30.3	30.1
Cash	300.2	347.6	376.4	434.0	561.4	521.2	361.6	309.5	1,254.2	746.8	725.3	597.9
Other current assets	0.4	0.6	0.2	0.0	0.0	0.1	0.0	0.0	0.1	0.4	0.0	0.0
Current assets	471.7	535.6	565.3	701.8	774.8	751.5	613.6	663.0	1,554.7	1,118.5	1,137.3	1,199.8
Total assets	2,378.2	2,439.8	2,496.5	2,800.4	2,947.5	3,052.8	3,095.6	3,419.9	4,475.1	6,033.8	6,322.1	7,052.0
Equity attributable to parent shareholders	779.9	766.9	883.4	996.8	1,108.3	869.9	1,017.6	1,154.7	1,251.7	2,029.8	2,235.2	2,358.9
Loans, borrowings and debt securities	76.8	69.9	65.1	60.5	55.8	52.6	47.2	156.8	1,146.3	1,431.6	1,392.8	1,392.9
Lease liabilities	1,044.7	1,000.1	1,033.4	1,062.5	1,101.9	1,133.6	1,188.6	1,293.3	1,325.2	1,517.2	1,575.6	1,849.9
Trade payables	416.3	493.8	376.7	502.2	473.5	866.5	677.8	617.7	626.0	818.0	890.0	1,087.0
Other liabilities	61.1	109.2	137.0	176.9	206.6	127.5	160.4	192.2	120.5	233.1	224.0	358.8
Total liabilities	1,598.7	1,673.0	1,612.3	1,802.1	1,837.9	2,180.2	2,073.9	2,260.0	3,218.0	4,000.0	4,082.5	4,688.7
Total equity and liabilities	2,378.2	2,439.8	2,496.5	2,800.4	2,947.5	3,052.8	3,095.6	3,419.9	4,475.1	6,033.8	6,322.1	7,052.0

Benefit Systems Group – cash flow

Cash Flow (PLN mn)	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25
Pre-tax income	64,7	158,9	144,8	184,9	117,7	148,4	177,7	156,4	83,1	176,9	264,0	202,3
Total adjustments:	65,4	60,3	104,3	63,5	95,9	142,3	112,8	130,9	142,7	178,1	126,6	189,8
o/w D&A	63,4	72,4	72,1	79,6	81,1	86,0	89,1	96,8	98,7	123,8	137,5	180,1
Change in working capital	52,9	-46,6	-11,8	9,9	39,2	-34,1	-35,6	42,8	64,6	-94,8	-27,9	87,3
Income tax paid	-6,0	-6,1	-3,3	-5,7	-8,1	-100,3	-11,7	-12,2	-114,9	-60,2	-28,6	-46,2
Operating Cash Flow	177,1	166,6	234,1	252,6	244,8	156,3	243,2	318,1	175,5	200,0	334,1	433,2
Acquisition of intangibles, net	-8,7	-7,4	-12,4	-14,6	-11,2	-13,8	-16,6	-20,3	-19,4	-23,0	-28,7	-34,4
Acquisition of PPE, net	-20,5	-9,8	-17,1	-55,0	-31,8	-30,0	-45,4	-149,1	-99,2	-103,2	-110,9	-219,0
Acquisition of subsidiaries	-13,1	-41,0	-3,4	-67,4	-11,9	-86,5	-67,6	-60,0	-7,5	-1 492,4	-49,3	-198,4
Others	2,7	1,1	4,5	-0,2	5,0	2,1	3,7	-3,6	-18,5	5,9	16,3	13,7
Investing Cash Flow	-39,6	-57,1	-28,2	-137,3	-50,0	-128,2	-125,9	-233,0	-144,6	-1 612,6	-172,7	-438,0
Change in debt	-8,0	-6,9	-4,7	-8,6	-4,7	-4,1	-18,7	108,1	985,1	270,6	-41,8	-21,0
Financial lease	-45,3	-52,6	-49,7	-60,1	-54,2	-61,8	-53,6	-64,7	-68,0	-77,9	-93,2	-86,5
Stock issuance	0,0	0,0	0,0	18,6	0,0	0,0	0,0	23,1	0,0	724,5	0,0	15,6
Buy-backs / Treasury shares sale	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Interest paid	-2,4	-2,2	-1,7	-1,5	-1,4	-1,3	-1,3	-3,3	-3,3	-11,6	-46,2	-6,6
Transactions with non-controlling entities	0,0	0,0	-0,1	-6,2	-7,1	0,0	-2,8	0,0	0,0	0,0	0,0	-0,3
Dividend paid to BS shareholders	0,0	0,0	-120,3	0,0	0,0	0,0	-199,7	-198,7	0,0	0,0	0,0	0,0
Others	0,0	-0,5	-0,5	0,0	0,0	-1,2	-0,7	-1,6	0,0	-0,3	-1,8	-0,6
Financial Cash Flow	-55,6	-62,1	-177,1	-57,7	-67,4	-68,4	-276,8	-137,1	913,8	905,2	-183,0	-99,3

Historic Poland segment results part 1

Sport Cards

(PLN mn)	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25
Revenues	225.8	260.5	274.7	311.0	343.2	396.0	400.0	430.0	453.2	485.5	483.2	510.9	534.4	557.3	557.0	584.4
Gross profit on sales	49.2	80.3	97.6	106.2	68.3	140.1	155.3	163.7	111.7	186.0	192.2	187.6	143.5	199.6	206.4	196.0
SG&As	-24.6	-26.5	-32.0	-40.6	-33.1	-39.0	-37.5	-47.0	-42.1	-42.6	-42.0	-49.0	-44.9	-46.9	-49.3	-56.2
Other operating income	0.2	0.5	0.1	-1.0	-0.2	-2.0	-0.7	0.0	-0.3	-0.1	-0.2	-2.0	-0.1	0.8	-15.3	1.7
EBITDA	30.0	59.6	71.6	71.4	41.8	108.0	125.4	126.2	77.6	152.0	159.0	148.2	106.9	163.5	152.2	151.5
D&A	-5.2	-5.3	-6.0	-6.8	-6.8	-9.0	-8.3	-9.5	-8.2	-8.8	-9.0	-9.2	-8.5	-10.0	-10.3	-9.9
IFRS16 asset amortization	-2.3	-2.3	-2.5	-2.6	-2.4	-2.5	-2.4	-2.4	-2.4	-2.7	-2.6	-2.7	-2.4	-3.1	-2.9	-2.9
EBIT	24.7	54.3	65.7	64.6	35.0	99.1	117.1	116.7	69.3	143.2	150.0	136.6	98.4	153.5	141.9	141.6

Fitness

(PLN mn)	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25
Revenues	93.5	95.9	95.6	113.9	143.1	149.1	144.4	169.1	212.5	201.5	194.1	216.1	246.7	238.0	233.8	264.5
Gross profit on sales	8.7	11.0	7.9	21.7	36.3	36.6	30.7	52.5	74.7	61.4	50.8	68.1	91.0	79.7	69.9	87.4
SG&As	-16.0	-17.7	-17.2	-18.4	-19.4	-22.1	-20.7	-31.7	-31.7	-29.6	-30.7	-36.8	-36.9	-36.8	-39.4	-45.2
Other operating income	0.2	-3.0	-0.9	-3.7	-1.5	0.3	-1.3	-4.5	-1.9	-3.5	-1.7	-3.9	-3.7	-2.0	-2.1	-45.4
EBITDA	31.7	30.6	30.3	42.2	58.8	63.5	58.6	69.7	97.2	87.8	77.2	90.0	112.5	105.6	93.0	66.8
D&A	-38.7	-40.2	-40.5	-42.6	-43.4	-48.7	-49.9	-53.5	-56.1	-59.4	-58.7	-62.6	-62.1	-64.9	-65.0	-70.3
IFRS16 asset amortization	-25.1	-26.7	-29.2	-25.4	-29.3	-34.0	-34.3	-35.4	-37.8	-40.5	-39.9	-42.3	-42.5	-45.0	-44.4	-47.0
EBIT	-7.1	-9.6	-10.2	-0.3	15.4	14.8	8.7	16.2	41.1	28.3	18.4	27.4	50.4	41.0	28.4	-3.2

Historic Poland segment results part 2

Other*

(PLN mn)	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25
Revenues	10.2	11.4	12.9	22.4	13.4	13.3	12.7	24.2	13.6	14.3	15.6	28.6	16.9	19.7	20.2	37.3
Gross profit on sales	1.4	0.9	0.8	10.2	2.0	-1.5	-2.0	4.6	-6.2	-4.7	-0.9	9.6	-4.2	-2.6	-1.0	13.7
SG&As	-0.4	-0.9	-1.6	-1.6	-1.5	-1.9	-1.9	-1.6	-1.4	-1.4	0.0	-1.5	-0.9	-0.9	-0.9	-1.0
Other operating income	0.0	0.0	-0.1	-0.2	0.0	-0.1	-0.1	-2.8	-0.1	-0.3	0.0	2.3	0.0	0.0	-1.3	0.0
EBITDA	3.2	2.1	1.6	10.8	3.8	1.0	0.6	6.6	-1.7	-0.8	4.1	13.5	1.5	3.4	2.8	19.5
D&A	-2.2	-2.2	-2.6	-2.5	-3.4	-4.5	-4.5	-6.3	-6.0	-5.5	-5.0	-5.4	-6.9	-6.9	-6.0	-6.9
IFRS16 asset amortization	-0.3	-0.3	-0.6	-0.3	-0.3	-0.4	-0.4	-0.4	-0.4	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5
EBIT	1.0	0.0	-1.0	8.3	0.5	-3.5	-3.9	0.3	-7.7	-6.3	-0.9	8.0	-5.1	-3.4	-3.2	12.7

Eliminations**

(PLN mn)	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25
Revenues	-37.9	-38.1	-37.9	-44.1	-64.3	-61.9	-59.6	-68.7	-97.5	-85.0	-80.8	-91.3	-116.1	-104.0	-98.1	-107.3
Gross profit on sales	-0.7	0.2	-0.6	-0.3	-0.4	-0.2	-1.0	1.2	-0.2	0.7	-0.4	-0.6	-0.3	0.3	0.5	0.5
SG&As	0.2	0.6	-0.2	0.2	0.3	-0.2	0.9	-1.0	0.2	-0.9	0.5	0.5	0.3	-0.4	-0.7	-1.2
Other operating income	0.0	0.0	0.0	-0.5	0.0	0.3	0.1	-0.2	0.1	0.0	0.0	0.1	0.1	-0.2	0.1	0.0
EBITDA	-0.5	0.4	-0.4	-0.6	-0.2	-0.1	0.0	0.0	0.1	-0.2	0.1	0.1	0.1	0.0	0.0	-0.4
D&A	0.0	0.4	-0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IFRS16 asset amortization	0.0	0.4	-0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
EBIT	-0.5	0.8	-0.8	-0.6	-0.2	-0.1	0.0	0.0	0.1	-0.2	0.1	0.1	0.1	-0.3	-0.2	-0.8

* Data for 2019-2021 includes Cafeterias segment, which was standalone segment. Since 2022 includes MultiLife segment

** Data for 2019-2021 refers to Eliminations of Sport Cards and Fitness segment

Historic Foreign EU segment results - restated

Sport Cards - Foreign EU

(PLN mn)	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25
Revenues	203.8	211.8	205.3	222.7	237.6	261.9	269.5	290.1
Gross profit on sales	48.4	70.9	73.9	73.2	54.2	78.5	90.3	91.0
SG&As	-23.4	-25.0	-24.9	-37.9	-30.8	-38.1	-33.6	-40.4
Other operating income	0.4	0.0	0.1	-0.3	0.7	0.1	0.1	-0.9
EBITDA	27.0	47.6	51.0	36.9	26.1	42.6	58.8	51.8
D&A	-1.6	-1.6	-1.9	-1.9	-2.0	-2.1	-2.1	-2.1
IFRS16 asset amortization	-1.1	-1.2	-1.3	-1.3	-1.4	-1.4	-1.4	-1.4
EBIT	25.4	45.9	49.1	35.0	24.0	40.5	56.7	49.7

Fitness - Foreign EU

(PLN mn)	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25
Revenues	35.9	36.9	36.8	46.7	59.8	61.9	60.4	73.8
Gross profit on sales	11.3	8.9	2.1	3.3	9.8	4.6	-1.2	-6.8
SG&As	-7.7	-10.9	-11.3	-13.7	-14.7	-19.3	-15.8	-20.5
Other operating income	0.1	0.0	0.0	-0.1	0.2	-0.2	-0.2	-1.2
EBITDA	12.7	8.4	3.3	6.4	13.6	6.7	4.4	0.6
D&A	-9.1	-10.4	-12.6	-17.0	-18.3	-21.7	-21.6	-29.0
IFRS16 asset amortization	-5.5	-6.7	-8.4	-9.8	-10.7	-12.4	-13.3	-15.7
EBIT	3.7	-2.0	-9.2	-10.6	-4.7	-15.0	-17.2	-28.4

Historic Turkey segment results - restated

Sport Cards - Turkey

(PLN mn)	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25
Revenues	1.4	2.2	3.3	7.0	8.3	9.3	15.9	21.5
Gross profit on sales	-0.3	-0.7	-0.9	-2.1	-2.6	-3.5	-2.5	-0.8
SG&As	-3.4	-5.1	-6.6	-12.5	-9.2	-11.3	-12.1	-11.8
Other operating income	0.1	0.1	0.0	0.2	-0.4	-1.5	0.1	-1.7
EBITDA	-3.4	-5.5	-5.6	-13.8	-11.5	-15.5	-13.5	-13.3
D&A	-0.2	-0.2	-1.9	-0.7	-0.7	-0.8	-1.0	-1.1
IFRS16 asset amortization	-0.1	-0.1	-0.4	-0.3	-0.5	-0.6	-0.6	-0.7
EBIT	-3.6	-5.7	-7.5	-14.5	-12.3	-16.3	-14.4	-14.3

Fitness - Turkey

(PLN mn)	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25
Revenues	0.0	0.0	0.0	0.0	0.0	87.6	159.9	172.0
Gross profit on sales	0.0	0.0	0.0	0.0	0.0	41.1	90.1	64.1
SG&As	0.0	-0.3	-0.5	-0.8	-27.7	-9.6	-27.1	-26.6
Other operating income	0.0	0.0	0.0	0.0	0.0	-3.0	-2.3	-0.2
EBITDA	0.0	-0.3	-0.5	-0.8	-27.6	46.0	92.3	98.1
D&A	0.0	0.0	0.0	0.0	-0.1	-17.5	-31.6	-60.8
IFRS16 asset amortization	0.0	0.0	0.0	0.0	-0.1	-3.8	-9.8	-10.8
EBIT	0.0	-0.3	-0.5	-0.9	-27.7	28.6	60.7	37.4

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